

CORCEPT THERAPEUTICS INCORPORATED
CONDENSED BALANCE SHEETS
(in thousands)

	December 31, 2010	December 31, 2009
	<u>(Unaudited)</u>	<u>(Note)</u>
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 24,578	\$ 23,867
Other current assets	<u>418</u>	<u>553</u>
Total current assets	24,996	24,420
Other assets	<u>108</u>	<u>91</u>
Total assets	<u>\$ 25,104</u>	<u>\$ 24,511</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Current liabilities:		
Accounts payable	\$ 817	\$ 1,270
Other current liabilities	<u>3,043</u>	<u>1,149</u>
Total current liabilities	3,860	2,419
Total stockholders' equity	<u>21,244</u>	<u>22,092</u>
Total liabilities and stockholders' equity	<u>\$ 25,104</u>	<u>\$ 24,511</u>

Note: Derived from audited financial statements at that date.

CORCEPT THERAPEUTICS INCORPORATED
CONDENSED STATEMENTS OF OPERATIONS
(in thousands, except per share amounts)

(Unaudited)

	For the Three Months Ended December 31,		Year Ended December 31,	
	2010	2009	2010	2009
Collaboration revenue	\$ <u> —</u>	\$ <u> —</u>	\$ <u> —</u>	\$ <u> 29</u>
Operating expenses:				
Research and development*	4,663	3,750	18,949	14,402
General and administrative*	<u>3,160</u>	<u>1,414</u>	<u>8,488</u>	<u>5,877</u>
Total operating expenses	<u>7,823</u>	<u>5,164</u>	<u>27,437</u>	<u>20,279</u>
Loss from operations	(7,823)	(5,164)	(27,437)	(20,250)
Interest and other income, net	737	5	1,496	101
Other expense	<u>(8)</u>	<u>(11)</u>	<u>(25)</u>	<u>(17)</u>
Net loss	<u>\$ (7,094)</u>	<u>\$ (5,170)</u>	<u>\$ (25,966)</u>	<u>\$ (20,166)</u>
Basic and diluted net loss per share	<u>\$ (0.10)</u>	<u>\$ (0.09)</u>	<u>\$ (0.38)</u>	<u>\$ (0.38)</u>
Shares used in computing basic and diluted net loss per share	<u>72,354</u>	<u>60,390</u>	<u>68,336</u>	<u>52,443</u>
*Includes non-cash stock-based compensation of the following:				
Research and development	\$ 49	\$ 65	\$ 220	\$ 263
General and administrative	<u>536</u>	<u>394</u>	<u>1,896</u>	<u>1,552</u>
Total non-cash stock-based compensation	<u>\$ 585</u>	<u>\$ 459</u>	<u>\$ 2,116</u>	<u>\$ 1,815</u>